

# FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

## General Fund Budget Approval

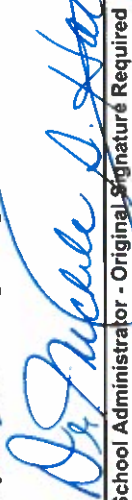
Date of Adoption of the General Fund Budget: 06/01/2023

  
\_\_\_\_\_  
President of the Board - Original Signature Required

6-1-2023  
\_\_\_\_\_  
Date

  
\_\_\_\_\_  
Secretary of the Board - Original Signature Required

6/1/2023  
\_\_\_\_\_  
Date

  
\_\_\_\_\_  
Chief School Administrator - Original Signature Required

6/1/23  
\_\_\_\_\_  
Date

Jeffrey A Fox

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Contact Person

Telephone

Extension

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Email Address

# CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2023-2024 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : North East SD	COUNTY : Erie	AUN : 105258303
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023 )?

Yes ☒

No ☐

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$28663782
Ending Unassigned Fund Balance	\$1329041
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	4.63%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒

No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/1/23
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DUE DATE: AUGUST 15, 2023

CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : North East SD	County : Erie	AUN Number : 105258303
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5-12-2023
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DUE DATE: IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1550	<p>Tax Data: The difference between (a) Assessed Value Exclusion per Homestead multiplied by (b) number of Approved Homesteads/Farmsteads multiplied by real estate tax rate and (c) Approximate Dollar Value of Homestead Exclusions should be within 2% of (c) Approximate Dollar Value of Homestead Exclusions.</p> <p>(A x B x TR) - C: \$27,694.70 C x 2%: \$14,071.00</p>	<p>2023 Homestead Assessed Values less than \$16,233 result in a cumulative Homestead exclusion amount of \$25,305.92 that is redistributed among remaining Homestead/Farmstead properties. This raises the Assessed Value Exclusion from \$15,615 to \$16,233</p>
8080	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>Reserve for operating capital and unanticipated expenses.</p>
8150	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>Committed for compensated absences, health insurance, capital projects and OPEB liabilities.</p>
8160	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>Assigned for athletic and curriculum revision expenses.</p>

<u>ITEM</u>	<u>AMOUNTS</u>	
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		
0810 Nonspendable Fund Balance	263,184	
0820 Restricted Fund Balance		
0830 Committed Fund Balance	7,988,899	
0840 Assigned Fund Balance	410,000	
0850 Unassigned Fund Balance	1,257,089	
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		<b><u>\$9,655,988</u></b>
<b>Estimated Revenues And Other Financing Sources</b>		
6000 Revenue from Local Sources	11,133,090	
7000 Revenue from State Sources	16,384,225	
8000 Revenue from Federal Sources	729,520	
9000 Other Financing Sources		
<b>Total Estimated Revenues And Other Financing Sources</b>		<b><u>\$28,246,835</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>		<b><u>\$37,902,823</u></b>

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	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	8,682,512
6113 Public Utility Realty Taxes	9,125
6150 Current Act 511 Taxes - Proportional Assessments	1,375,300
6400 Delinquencies on Taxes Levied / Assessed by the LEA	340,000
6500 Earnings on Investments	235,000
6700 Revenues from LEA Activities	25,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	301,765
6910 Rentals	31,500
6940 Tuition from Patrons	74,250
6960 Services Provided Other Local Governmental Units / LEAs	42,000
6990 Refunds and Other Miscellaneous Revenue	16,638
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$11,133,090</b>
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	9,694,635
7160 Tuition for Orphans Subsidy	37,500
7240 Driver Education - Student	2,000
7271 Special Education funds for School-Aged Pupils	1,393,430
7311 Pupil Transportation Subsidy	475,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	18,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	299,600
7330 Health Services (Medical, Dental, Nurse, Act 25)	31,000
7340 State Property Tax Reduction Allocation	703,550
7360 Safe Schools	60,205
7505 Ready to Learn Block Grant	286,805
7810 State Share of Social Security and Medicare Taxes	612,500
7820 State Share of Retirement Contributions	2,770,000
<b>REVENUE FROM STATE SOURCES</b>	<b>\$16,384,225</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	477,500
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	59,900
8517 Title IV - 21st Century Schools	34,200
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	78,920
8751 ARP ESSER Learning Loss	8,000
8753 ARP ESSER Afterschool Programs	12,000

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	<u>Amount</u>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	50,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	9,000
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$729,520</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>28,246,835</b>

Act 1 Index (current): 5.9%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$8,682,512	
Amount of Tax Relief for Homestead Exclusions	<u>\$703,550</u>	
Total Approx. Tax Revenue:	\$9,386,062	
Approx. Tax Levy for Tax Rate Calculation:	\$9,876,800	
	Erie	Total
<hr/>		
2022-23 Data		
a. Assessed Value	\$634,603,330	\$634,603,330
b. Real Estate Mills	14.9100	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$608,205,515	\$608,205,515
d. Assessed Value	\$638,036,145	\$638,036,145
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
2022-23 Calculations		
f. 2022-23 Tax Levy	\$9,461,936	\$9,461,936
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$9,461,936	\$9,461,936
(f Total * g)		
i. Base Mills Subject to Index	14.9100	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<hr/>		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	94.65034%	94.65034%
k. Tax Levy Needed	\$9,876,800	\$9,876,800
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	15.4800	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$9,876,800	\$9,876,800
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$9,173,250
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$8,682,512
(n * Est. Pct. Collection)		
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Act 1 Index (current): 5.9%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$8,682,512	
Amount of Tax Relief for Homestead Exclusions	<u>\$703,550</u>	
Total Approx. Tax Revenue:	\$9,386,062	
Approx. Tax Levy for Tax Rate Calculation:	\$9,876,800	
	Erie	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	15.7896	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$10,074,336	\$10,074,336
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$16,233.00	
Number of Homestead/Farmstead Properties	2910	2910
Median Assessed Value of Homestead Properties		\$120,295

Act 1 Index (current): 5.9%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$8,682,512	
Amount of Tax Relief for Homestead Exclusions	<u>\$703,550</u>	
Total Approx. Tax Revenue:	\$9,386,062	
Approx. Tax Levy for Tax Rate Calculation:	\$9,876,800	
	Erie	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$703,550	Lowering RE Tax Rate	\$0	\$703,550
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$703,550

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>		<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>				<u>Percent Collected</u>		
Erie	638,036,145	15.4800	9,876,800				94.65034%		
<b>Totals:</b>				<b>638,036,145</b>	<b>9,876,800</b>	- 703,550 =	9,173,250 X	94.65034% =	8,682,512
				<u>Rate</u>					<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00					0
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0	0		
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00	0	0		
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0		
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0		
<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>				<b>0</b>			<b>0</b>		
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6151	Current Act 511 Earned Income Taxes			1.000%	0.000%	1,200,300	1,200,300		
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0		
6153	Current Act 511 Real Estate Transfer Taxes			1.000%	0.000%	175,000	175,000		
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0		
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0		
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0		
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0		
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0		
<b>Total Current Act 511 Taxes – Proportional Assessments</b>				<b>1,375,300</b>			<b>1,375,300</b>		
<b>Total Act 511, Current Taxes</b>							<b>1,375,300</b>		
<b>Act 511 Tax Limit --&gt;</b>				<b>608,205,515 X</b>		<b>12</b>	<b>7,298,466</b>		
				<b>Market Value</b>		<b>Mills</b>	<b>(511 Limit)</b>		

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Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Erie	14.9100	15.4800	3.83%	Yes	5.9%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	1.000%	1.000%	0.00%	Yes	5.9%				
6153	Current Act 511 Real Estate Transfer Taxes	1.000%	1.000%	0.00%	Yes	5.9%				

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	11,525,170
1200 Special Programs - Elementary / Secondary	3,413,413
1300 Vocational Education	926,860
1400 Other Instructional Programs - Elementary / Secondary	260,576
1500 Nonpublic School Programs	20,190
<b>Total Instruction</b>	<b>\$16,146,209</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	1,074,545
2200 Support Services - Instructional Staff	1,182,562
2300 Support Services - Administration	2,228,947
2400 Support Services - Pupil Health	270,488
2500 Support Services - Business	491,016
2600 Operation and Maintenance of Plant Services	2,494,316
2700 Student Transportation Services	1,326,899
2900 Other Support Services	32,088
<b>Total Support Services</b>	<b>\$9,100,861</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	876,406
3300 Community Services	55,906
<b>Total Operation of Non-Instructional Services</b>	<b>\$932,312</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	1,617,300
5200 Interfund Transfers - Out	867,100
<b>Total Other Expenditures and Financing Uses</b>	<b>\$2,484,400</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$28,663,782</b>

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<u>Description</u>		<u>Amount</u>
<b>1000 Instruction</b>		
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>		
100 Personnel Services - Salaries		6,079,953
200 Personnel Services - Employee Benefits		4,185,227
300 Purchased Professional and Technical Services		94,420
400 Purchased Property Services		43,750
500 Other Purchased Services		568,730
600 Supplies		467,330
700 Property		84,830
800 Other Objects		930
<b>Total Regular Programs - Elementary / Secondary</b>		<b>\$11,525,170</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>		
100 Personnel Services - Salaries		1,586,412
200 Personnel Services - Employee Benefits		1,035,261
300 Purchased Professional and Technical Services		352,485
500 Other Purchased Services		397,900
600 Supplies		31,380
700 Property		9,750
800 Other Objects		225
<b>Total Special Programs - Elementary / Secondary</b>		<b>\$3,413,413</b>
<b>1300 <u>Vocational Education</u></b>		
100 Personnel Services - Salaries		233,699
200 Personnel Services - Employee Benefits		171,003
500 Other Purchased Services		451,048
600 Supplies		34,585
700 Property		36,525
<b>Total Vocational Education</b>		<b>\$926,860</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>		
100 Personnel Services - Salaries		61,702
200 Personnel Services - Employee Benefits		26,374
400 Purchased Property Services		500
500 Other Purchased Services		172,000
<b>Total Other Instructional Programs - Elementary / Secondary</b>		<b>\$260,576</b>
<b>1500 <u>Nonpublic School Programs</u></b>		
300 Purchased Professional and Technical Services		20,190
<b>Total Nonpublic School Programs</b>		<b>\$20,190</b>
<b>Total Instruction</b>		<b>\$16,146,209</b>
<b>2000 Support Services</b>		
<b>2100 <u>Support Services - Students</u></b>		
100 Personnel Services - Salaries		574,415
200 Personnel Services - Employee Benefits		423,260
300 Purchased Professional and Technical Services		57,670
500 Other Purchased Services		2,730
600 Supplies		15,065

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<u>Description</u>	<u>Amount</u>
800 Other Objects	1,405
<b>Total Support Services - Students</b>	<b>\$1,074,545</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	608,336
200 Personnel Services - Employee Benefits	450,932
500 Other Purchased Services	2,500
600 Supplies	106,265
700 Property	14,104
800 Other Objects	425
<b>Total Support Services - Instructional Staff</b>	<b>\$1,182,562</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	1,167,016
200 Personnel Services - Employee Benefits	768,981
300 Purchased Professional and Technical Services	141,870
400 Purchased Property Services	6,000
500 Other Purchased Services	59,550
600 Supplies	51,055
700 Property	17,600
800 Other Objects	16,875
<b>Total Support Services - Administration</b>	<b>\$2,228,947</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	141,209
200 Personnel Services - Employee Benefits	113,009
300 Purchased Professional and Technical Services	6,450
400 Purchased Property Services	100
500 Other Purchased Services	1,060
600 Supplies	7,335
700 Property	935
800 Other Objects	390
<b>Total Support Services - Pupil Health</b>	<b>\$270,488</b>
<b>2500 <u>Support Services - Business</u></b>	
100 Personnel Services - Salaries	259,535
200 Personnel Services - Employee Benefits	182,181
300 Purchased Professional and Technical Services	1,500
400 Purchased Property Services	2,950
500 Other Purchased Services	1,500
600 Supplies	42,150
800 Other Objects	1,200
<b>Total Support Services - Business</b>	<b>\$491,016</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	914,826
200 Personnel Services - Employee Benefits	629,965
300 Purchased Professional and Technical Services	77,800
400 Purchased Property Services	198,000
500 Other Purchased Services	109,400

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<u>Description</u>	<u>Amount</u>
600 Supplies	533,425
700 Property	30,600
800 Other Objects	300
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$2,494,316</b>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	605,611
200 Personnel Services - Employee Benefits	304,028
300 Purchased Professional and Technical Services	9,500
400 Purchased Property Services	3,000
500 Other Purchased Services	145,725
600 Supplies	250,615
700 Property	8,300
800 Other Objects	120
<b>Total Student Transportation Services</b>	<b>\$1,326,899</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	32,088
<b>Total Other Support Services</b>	<b>\$32,088</b>
<b>Total Support Services</b>	<b>\$9,100,861</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	409,533
200 Personnel Services - Employee Benefits	183,105
300 Purchased Professional and Technical Services	88,330
500 Other Purchased Services	72,905
600 Supplies	85,206
700 Property	36,942
800 Other Objects	385
<b>Total Student Activities</b>	<b>\$876,406</b>
<b>3300 <u>Community Services</u></b>	
100 Personnel Services - Salaries	1,008
200 Personnel Services - Employee Benefits	438
300 Purchased Professional and Technical Services	54,460
<b>Total Community Services</b>	<b>\$55,906</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$932,312</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	307,300
900 Other Uses of Funds	1,310,000
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$1,617,300</b>
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	867,100



<u>Description</u>	<u>Amount</u>
Total Interfund Transfers - Out	\$867,100
Total Other Expenditures and Financing Uses	\$2,484,400
TOTAL EXPENDITURES	\$28,663,782

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<u>Cash and Short-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	5,675,000	5,150,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds	10,000	10,000
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	2,750,000	500,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	75,000	75,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	85,000	85,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	130,000	130,000
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$8,725,000</b>	<b>\$5,950,000</b>
<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	3,350,000	3,250,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments	\$3,350,000	\$3,250,000
TOTAL CASH AND INVESTMENTS	\$12,075,000	\$9,200,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable	11,219,350	9,602,050
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences	769,873	775,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	1,720,976	1,730,000
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$13,710,199</b>	<b>\$12,107,050</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Capital Reserve Fund - \$ 690, \$1850</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Capital Reserve Fund - \$ 690, \$1850</b>		
<b>Capital Reserve Fund - \$ 1431</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Capital Reserve Fund - \$ 1431</b>		
<b>Other Capital Projects Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Capital Projects Fund</b>		
<b>Debt Service Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Debt Service Fund</b>		

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Food Service / Cafeteria Operations Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences	15,000	15,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Food Service / Cafeteria Operations Fund</b>	<b>\$15,000</b>	<b>\$15,000</b>
<b>Child Care Operations Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Child Care Operations Fund</b>		
<b>Other Enterprise Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Enterprise Funds</b>		
<b>Internal Service Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Internal Service Fund</b>		

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Private Purpose Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities	15,000	15,000
<b>Total Private Purpose Trust Fund</b>	<b>\$15,000</b>	<b>\$15,000</b>
<b>Investment Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Investment Trust Fund</b>		
<b>Pension Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Pension Trust Fund</b>		
<b>Activity Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Activity Fund</b>		

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Other Agency Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Agency Fund</b>		
<b>Permanent Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$13,740,199</b>	<b>\$12,137,050</b>



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<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	4,700,000	4,900,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund	10,000	10,000
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	750,000	750,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	15,000	15,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	70,000	70,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	130,000	130,000
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$5,675,000	\$5,875,000
TOTAL INDEBTEDNESS	\$19,415,199	\$18,012,050

Account Description	Amounts
0810 Nonspendable Fund Balance	263,184
0820 Restricted Fund Balance	
0830 Committed Fund Balance	7,500,000
0840 Assigned Fund Balance	410,000
0850 Unassigned Fund Balance	1,329,041
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$9,239,041
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$9,502,225